

REASSURE

As healthcare costs continue to rise, claim dollars can add up quickly. That's why you want to make sure you're paying the right amount—with no billing errors or overcharges and only for services that are supposed to be covered as part of your members' benefit plan.

With ReAssure from Summit Re, you can make sure your members receive the most appropriate care at a fair price. Together, we partner with committed clients to carefully validate charges before claims are paid. In addition to earning a premium discount based on your use of ReAssure, you may also save money on your first-dollar claim obligations and receive a higher coinsurance percentage on reinsurance claims.

Here's how it works:

(See reverse for full product description.)

Qualifying claims submitted to a Summit Re approved vendor BEFORE payment.

Claims are reviewed by approved bill review vendor.

Client pays the claims based on the bill review recommendations.

A higher coinsurance is applied.

Is ReAssure right for you?

To realize viable savings, ReAssure requires commitment from all involved. To assess whether the program is a good fit for your organization, consider these questions:

- Is your claims department willing to work with an outside bill review company?
- Can your claims department pend high dollar inpatient claims for external review?
- Does your claims department have the resources to obtain itemized bills, UB-04s, and some medical records necessary for the review process?

If your organization is able to accommodate these requirements, ReAssure might be right for you.

PRODUCT PARAMETERS

| | |
|------------------------------------|---|
| Claims bill review triggers | All inpatient claims over \$100,000 expected to be paid (not billed charges) from a single provider. |
| Coinsurance benefit | <ul style="list-style-type: none"> • 10% benefit (i.e. standard coinsurance rate plus 10%) for claims submitted and adjudicated in compliance with program parameters. • Standard coinsurance applies to claims excluded from the program. • Standard coinsurance rate may vary by client. |
| Limitations | Claims must be submitted before payment and must include itemized bill (IB) and UB-04. Other medical records may be requested as necessary. |
| Fees | <ul style="list-style-type: none"> • There is no charge for prescreen review of unpaid claims. • When a pre-screened claim is selected for full medical bill review, there is a fee charged for the review. Fees vary depending on the approved vendor used. • Fees incurred are the responsibility of the client and may be submitted as eligible claim expenses if the deductible is exceeded. |
| Reinsurance pricing benefit | Organizations implementing ReAssure are eligible for a premium discount of up to 10%, depending on member type. ¹ |

¹The client may elect to exclude select facilities from the program and such exclusions may impact the premium discount.

Example 1: Bill Review Identified Unbundling and Level of Care Errors

| | |
|-----------------------------|---|
| Member background | Critically ill infant admitted to NICU, covered through a regional health plan. |
| Facility information | In-network facility, 30% contracted discount. |
| Adjustments | MBR identified errors in unbundling and level of care. |

| Audit Results: | Before Audit | After Audit |
|------------------------------|---------------------|--------------------|
| Billed charges | \$1,430,500 | |
| Billing / care errors | | (\$286,341) |
| Adjusted charges | | \$1,144,159 |
| Contracted discount | (\$429,150) | (\$343,248) |
| Plan allowed | \$1,001,350 | \$800,911 |
| Total savings | | \$200,439 |

Example 2: Bill Review Identified Billing and Coding Errors

| | |
|-----------------------------|---|
| Member background | Cardiac in-patient covered through a commercial health plan. |
| Facility information | Large academic center on the west coast, 50% contracted discount. |
| Adjustments | MBR identified errors in unbundling and coding. |

| Audit Results: | Before Audit | After Audit |
|------------------------------|---------------------|--------------------|
| Billed charges | \$318,200 | |
| Billing / care errors | | (\$152,860) |
| Adjusted charges | | \$165,340 |
| Contracted discount | (\$159,100) | (\$82,670) |
| Plan allowed | \$159,100 | \$82,670 |
| Total savings | | \$76,430 |

ABOUT SUMMIT RE

Summit Re is an insurance and reinsurance program administrator for Zurich American Insurance Company. Working with health insurers, managed care plans, provider groups, integrated care organizations, and self-funded employers throughout the US, we help our clients analyze and manage risk to protect their financial stability.



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