

PROVIDER EXCESS LOSS

Minimize risk from value-based contracts.

The Affordable Care Act (ACA) is dramatically changing how healthcare payers reward or penalize providers. The triple aim of improving patient care, reducing costs, and improving the health of populations has shifted focus away from the fee-for-service model and toward one that rewards quality and value. Alternative payment models, like risk-based contracts or capitation, place risk on the provider to incentivize value-based performance.



Why work with Summit Re?

As the exclusive writer of provider excess products for Zurich American Insurance Company, Summit Re brings industry leading financial stability and pricing consistency. Our in-house team of actuaries and underwriters is solely focused on the healthcare space, offering a deep well of expertise to our clients.

We know this business like no one else.



How PXS WORKS

Provider excess loss (PXS) coverage limits financial responsibility to a specific dollar amount per patient for the services covered in the risk contract. It is designed to protect at-risk provider organizations from catastrophic losses.

With a variety of deductible and coinsurance options, coverage can be tailored depending on a group's appetite for risk.

Summit Re offers:

- The ability to cover all managed care contracts with one PXS policy
- Professional, hospital, or comprehensive coverage
- Deductibles ranging from \$10K to \$1M
- A 12/18 claims period: claims incurred within the 12-month policy period can be reported up to six months following the policy period
- 90% coinsurance
- Annual limits from \$500K to unlimited
- Alternative funding options including:
 - Aggregating specific deductible
 - Retained corridor
 - Experience refund
- Full access to our Summit ReSources comprehensive case management services

ABOUT SUMMIT RE

Summit Re is an insurance and reinsurance program administrator for Zurich American Insurance Company. Working with health insurers, managed care plans, provider groups, integrated care organizations, and self-funded employers throughout the US, we help our clients analyze and manage risk to protect their financial stability.

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