

Rx PRICE CHECK FOR HMO

High-cost specialty drugs and therapies have become a significant pain point for payers across the country, and those costs continue to escalate. In response, Summit Re has developed Rx Price Check.

Rx Price Check offers Summit Re clients the opportunity to send cost information for high-cost specialty drugs and therapies for review to identify potential savings. While this review is available for all high-cost pharmacy claims, cases meeting certain thresholds may also qualify for an increased coinsurance benefit if the cost-reducing recommendations provided by Summit ReSources are implemented.

Here's how it works:

- 1 Submit request for review to Summit ReSources.
- 2 Implement cost savings recommendations.
- 3 Receive increased coinsurance when the triggering event meets certain conditions*.

**See reverse for program details.*

Why work with Summit Re?

In today's rapidly evolving healthcare marketplace, the partner you choose to help mitigate medical excess loss has to be flexible, adaptable, and forward-thinking. Summit Re not only understands healthcare risk, but we've also built our reputation on crafting dynamic solutions that address each client's specific goals in an evolving marketplace. Our success depends on your success.

We're in this together.



PROGRAM DETAILS

Any high-cost prescription may be submitted to Summit ReSources at any time for review; to qualify for the increased coinsurance benefit, all of the following requirements apply:

1. Prescription Drugs* must exceed the greater of \$50,000 per year or 50% of retention in the current agreement period.
2. Written notification must be provided to Summit ReSources by completing a Clinical Notification Form for each case. This must include:
 - a. Medical management or pharmacy contact
 - b. Claims administrator contact
 - c. J code or HCPSC code
 - d. NDC code
 - e. Dose, frequency, quantity, and days supplied
 - f. Price
3. Summit ReSources' recommendations must be implemented in the current agreement period.

When the conditions above are met and a reimbursement is requested for the applicable claimant during the current agreement, an additional coinsurance rate of 5% will apply for the applicable claimant.

Qualifications:

- In the event no Summit ReSources recommendation is made or the recommendation is not fully implemented, there will be no increased coinsurance benefit.
- Lasered individuals will be reviewed on a case-by-case basis.
- The value of the increased coinsurance shall not exceed the savings achieved by implementing the recommendation.

**Prescription Drugs means medications and therapies, including but not limited to biologics, cell and gene therapies, blood, blood products and blood clotting factors, that are covered as eligible claim payments under the reinsurance agreement.*

ABOUT SUMMIT RE

Summit Re is a managing general underwriter and reinsurance advisor working with health insurers, managed care plans, provider groups, and self-funded employers throughout the US. We help our clients analyze, manage, and transfer risk to help protect their financial stability. Summit Re is an independently operated subsidiary of Companion Life Insurance Company.



Summit Reinsurance Services, Inc. • 6920 Pointe Inverness Way, Suite 140
Fort Wayne, IN 46804 • 260.469.3000 • www.summit-re.com